

B-D P-205

Incorporated Town of Poyen

POYEN, ARKANSAS

FILED

2023 DEC 27 PM 1:48

RESOLUTION 23-1

A RESOLUTION PROVIDING FOR THE ADOPTION OF A GENERAL AND STREET BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024.

WHEREAS, the Town Council has reviewed the proposed budget submitted by the Mayor and:

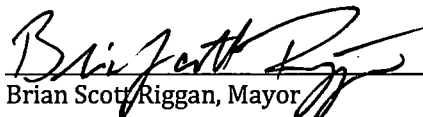
WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for the budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:

- Section1.** This resolution shall be known as the budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2024, and ending December 31, 2024. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section2.** The respective funds for each item of expenditure proposed in the budget for 2024 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and
- Section3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills,

PASSED AND APPROVED this 27th day of November 2023.

APPROVED:


 Brian Scott Riggan, Mayor

ATTEST:


 Amanda Efrid, Recorder/Treasurer

Incorporated Town of Poyen

POYEN, ARKANSAS

General Fund Budget 2024

REVENUES

5 Mill Property Tax	\$11,557.00
Franchise Tax	\$16,000.00
General Revenue Turnback 290 x \$14.83	\$4,495.00
Interest Income	\$80.00
1 Cent County Sales Tax	\$5,250.00
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Total Revenue Receipts	\$37,382.00
Available Fund Balance	\$32,000.00
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Total Revenues	\$69,382.00

APPROPRIATIONS

General Government	\$34,742.00
Park & Recreation	\$1,000.00
Salaries	\$23,140.00
Supplies	\$1,000.00
Maintenance	\$1,000.00
Utilities	\$6,000.00
Miscellaneous	\$2,500.00
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Total Appropriations	\$69,382.00

Incorporated Town of Poyen

POYEN, ARKANSAS

Street Department Budget 2024

REVENUES

Street Turnback	\$22,500.00
3 Mill Road Tax	\$3,539.00
Interest	\$40.00
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Total Revenue Receipts	\$26,079.00
Available Fund Balance	\$35,000.00
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Total Revenues	\$61,079.00

APPROPRIATIONS

City Employee (6 Month Salary Jul-Dec)	\$13,152.00
Maintenance/Supplies	\$5,000.00
Fuel	\$500.00
Insurance	\$500.00
Utilities	\$3,800.00
Capital Outlay	\$5,000.00
Unappropriated Reserves	\$33,127.00
Total Appropriations	\$61,079.00